

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	10-Year Note	
CUSIP Number	912828G38	
Series	F-2024	
Interest Rate	2-1/4%	
High Yield ¹	2.365%	
Allotted at High	33.00%	
Price	98.981554	
Accrued Interest per \$1,000	\$0.12431	
Median Yield ²	2.328%	
Low Yield ³	2.250%	
Issue Date	November 17, 2014	
Maturity Date	November 15, 2024	
Original Issue Date	November 17, 2014	
Dated Date	November 15, 2014	
	Tendered	Accepted
Competitive	\$60,456,250,000	\$23,931,420,000
Noncompetitive	\$48,631,900	\$48,631,900
FIMA (Noncompetitive)	\$20,000,000	\$20,000,000
Subtotal ⁴	\$60,524,881,900	\$24,000,051,900⁵
SOMA	\$32,027,400	\$32,027,400
Total	\$60,556,909,300	\$24,032,079,300
	Tendered	Accepted
Primary Dealer ⁶	\$42,313,000,000	\$10,039,450,000
Direct Bidder ⁷	\$5,111,200,000	\$3,204,660,000
Indirect Bidder ⁸	\$13,032,050,000	\$10,687,310,000
Total Competitive	\$60,456,250,000	\$23,931,420,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: \$60,524,881,900/\$24,000,051,900 = 2.52

⁵Awards to TreasuryDirect = \$20,474,900.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.